



Date: 30.12.2021

## SALE CERTIFICATE

FOR DC INDUSTRIAL PLANT SERVICES PRIVATE LIMITED, A COMPANY REGISTERED UNDER COMPANIES ACT, 1956, HOLDER OF CORPORATE IDENTIFICATION NUMBER U45202WB1983PTC036391 AND HAVING ITS REGISTERED OFFICE AT 6A, SOUTH BLOCK, PARK PLAZA, 71, PARK STREET, KOLKATA, WEST BENGAL- 700016, AS A GOING CONCERN, ON AN AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS.

1. I, Mr. Ram Ratan Modi, Liquidator (IBBI Regn. No: IBBI/IPA-001/IP-N00553/2017-18/10125) of DC Industrial Plant Services Private Limited ('Corporate Debtor'), a Company under Liquidation vide Order dated 19th June, 2019 passed by the National Company Law Tribunal, Kolkata Bench in C.P. (IB)/45 (KB) 2018 titled "Indian Overseas Bank Vs. DC Industrial Plant Services Private Limited", having its registered address at 6A, South Block, Park Plaza 71, Park Street Kolkata Kolkata, West Bengal- 700016; (hereinafter referred to as the '**Liquidator**'), issue this Certificate dated 30.12.2021 (hereinafter '**Sale Certificate**') to M/s Karnveer Singh Yadav Enterprises Private Limited, a company within the meaning of Companies Act, 2013, holder of Corporate Identification Number U45203BR2009PTC014793 and having its registered office at Q/2, 2nd Floor, Grand Chandi Vyapar Bhawan, Exhibition Road, Patna - 800001 (hereinafter the "**Purchaser**").
2. The Purchaser has been declared as Successful Bidder in the E-auction process of the Corporate Debtor was held on 11.02.2021, wherein the Purchaser was the only bidder who participated in the e-auction with the bid amount of Rs.





30,00,00,000.00 (Rupees Thirty Crore only). As per the terms and conditions mentioned under 'Clause P' of the E-auction Process Information Document dated 26.01.2021, the Liquidator was provided the Letter of Intent ('LoI') dated 15.02.2021 to the Successful Bidder of the e-auction.

3. The Liquidator confirms the receipt of the entire sale consideration and the Liquidator shall distribute that amount among the stakeholders as per Section 53 of the Insolvency and Bankruptcy Code, 2016 ('IBC'), which has a waterfall mechanism, whereby the proceeds from the sale of the Corporate Debtor as Going Concern are required to be distributed in a certain order of priority.
4. The Liquidator declare that the Stakeholder being the Creditor/Claimant of the Corporate Debtor shall abide the decision of the Liquidator in terms of the distribution of sale consideration among the Stakeholders as per the provisions of Section 53 of the IBC or any such provisions of the IBC during the said distribution.
5. The Liquidator declare that the purchaser shall not be liable against any of the payable or claim of Stakeholder toward the Corporate Debtor after the distribution of sale consideration among the Stakeholders, even if the Stakeholder did not receive any amount against their claim in accordance with section 53 of the IBC.
6. I hereby, unconditionally and irrevocably, confirm the sale of the Corporate Debtor vide the issuance of this Sale Certificate dated 30.12.2021, as a going concern, on "As is where is basis", "As is what is basis", "Whatever there is







basis" and "No recourse" basis. The Liquidator is not responsible for any shortfall or defect or shortcoming in the moveable/immovable assets of the Corporate Debtor.

7. Upon the issuance of this Sale Certificate, the Purchaser has in an unqualified manner, become, the sole, legal and beneficial owner of the Corporate Debtor, with all rights, titles and entitlements to the Corporate Debtor, free and clear of all encumbrances and/or liabilities, of any nature, whatsoever.
8. The Purchaser shall get all the rights, title and interest over whole and every part of the Corporate Debtor, including but not limited to its assets & contracts free from security interest, encumbrance, claim, counter claim or any demur. The consideration received from the Purchaser shall be distributed by the Liquidator in terms of the Section 53 of the Code and no liabilities of any creditor shall remain pending or alive qua the Purchaser. Further, liabilities against all types of claims or dues which have not been filed by any Operational Creditors, Financial Creditors, Other Creditors, Employees, Workmen, Government, Local Authorities etc. stand extinguished against the Purchaser and the Corporate Debtor and its Business Undertaking and no one shall be entitled to initiate or continue any proceedings in respect of such claims.
9. The Corporate Debtor has been sold by the Liquidator to the purchaser without any existing encumbrances, whatsoever known to the Liquidator. However, the purchaser has conducted due diligence on all aspects related to the properties of the Corporate Debtor to his satisfaction. The purchaser shall not be entitled





to make any claim against the Liquidator and Secured Creditor in this regard later. The Liquidator and the Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

10. The sale of the Corporate Debtor has been undertaken by the Liquidator, in exercise of the powers granted to the Liquidator under "The Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016" and by the National Company Law Tribunal, Kolkata Bench vide order dated 19.06.2019 and order dated 14.07.2021
11. The aggregate sale consideration paid by the Purchaser to the Liquidator for the purchase of the Corporate Debtor as Going Concern is INR 30,00,00,000.00 (Indian Rupees Thirty Crore Only) along with Rs. 35,47,070/- as interest on delayed payment as per order dated 13.08.2021 of National Company Law Tribunal, Kolkata Bench, which sums have been duly received by me in the manner as specified in **Annexure A**.
12. While the sale of the Corporate Debtor has been undertaken as a going concern and therefore, the ownership, management and control of the Corporate Debtor has been transferred to the Purchaser, the Liquidator will also be physically handing over the assets that are identified under **Annexure B** of this Sale Certificate to the Purchaser, simultaneously with the issuance of this Sale Certificate.







13. This Sale Certificate is to be treated as a delivery challan for the purpose of the assets identified under Annexure B of this Sale Certificate.
14. All documents, records, title deeds, data, records of the Corporate Debtor, currently available with the Liquidator immediately prior to the date of this Sale Certificate shall be handed over by the Liquidator to the Purchaser;
15. The existing shares / share capital of the Corporate Debtor will be cancelled / extinguished without there being any payment to the Shareholders. The transfer of ownership of the Corporate Debtor shall take place by way of writing off the entire existing shareholding of Corporate Debtor and issuance of fresh equity shares to the Purchaser and its nominees and it is proposed by the Purchaser that the following will be the equity Shareholders of the Corporate Debtor to whom fresh equity shares will be allotted under the provisions of Companies Act, 2013 in the following percentage of shareholding holding:-

No.	Name of the Proposed Shareholder	% of Holding
1.	Mr. Karnveer Singh Yadav, Director, KSYEPL	10%
2.	Mr. Ranvir Kumar, Director, KSYEPL	80%
3.	Mr. Vikash Kumar Singh, CEO, KSYEPL	10%

16. The Liquidator in consultation with the Registrar of Companies (RoC) concerned shall take action to change the status of the Corporate Debtor in the records of the RoC from the status of "liquidation" to the status of "active". The Board of the Corporate Debtor shall be re-constituted and it is proposed by the Purchaser that the following individuals be appointed as the Directors of the





Corporate Debtor under the provisions of Companies Act, 2013 and necessary filings / intimations shall be made to the RoC concerned, Income Tax Authorities and any other Government / Statutory Authorities:-

No.	Name of the Proposed Director	DIN Number
1.	Mr. Karnveer Singh Yadav	<u>02348883</u>
2.	Mr Ranvir Kumar	<u>02741831</u>
3.	Mr. Vikash Kumar Singh	08377918

17. The Purchaser shall not be liable for any known or unknown, claimed or unclaimed, disclosed or undisclosed, seen or unforeseen tax liabilities or other liabilities / obligations / government dues / local authority dues / claims under any statute in force in relation to any period prior to 11.08.2021 including but not limited to any past tax litigations / statutory dues such as income tax, TDS, TCS, GST, Custom Duty & Octroi Tax, Local Taxes, Entry Tax, Sales Tax, CST, VAT, Service Tax, Excise Duty, Property Tax, Cess, Penalty, DGFT dues etc. which relate to the period prior to 11.08.2021. All such liabilities of the Corporate Debtor and its Business Undertaking which relate to the period prior to 11.08.2021 shall be extinguished as also mentioned in MoU dated 11.08.2021 entered between the Liquidator and the Purchaser and approved by National Company Law Tribunal, Kolkata Bench on 13.08.2021.
18. Purchaser or the Corporate Debtor shall not be held responsible / liable for any of the known or unknown, claimed or unclaimed, disclosed or undisclosed, seen or unforeseen past liabilities & claims of the Corporate Debtor in inquiries, investigations, assessments, notices, cause of action, suits, claims, disputes, litigations, arbitration or other judicial, regulatory or administrative







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proceedings against or in relation to, or in connection with the Corporate Debtor and its Business Undertaking which relate to the period prior to 11.08.2021. All such claims and liabilities against the Corporate Debtor which relate to the period prior to 11.08.2021 shall stand extinguished.

*Ram Ratan Modi's*

**RAM RATAN MODI**  
**REGISTRATION NO. IBBI/IPA-001/IP-**  
**P-00051/2017-18/10125 Liquidator of DC**  
**Industrial Plant Services Private Limited**  
Appointed by The Hon'ble National  
Company Law Tribunal, Kolkata Bench in  
Company Petition (IB) No. 45/KB/2018  
vide order dated 19.06.2021  
Address: 6A, South Block, Park Plaza, 71,  
Park Street, Kolkata, West Bengal- 700016,  
India  
Email: [liquidator.dcindustrial@gmail.com](mailto:liquidator.dcindustrial@gmail.com)



  
Received

Mr. VIKASH KUMAR SINGH  
Authorized Signatory,  
M/s Karanveer Singh Yadav Enterprise  
Private Limited

Authorised by Resolution passed by the  
Board of Directors at their [\_\_\_\_] meeting  
held on [\_\_\_\_].

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<b>ANNEXURE A</b>	
<b>PAYMENT SCHEDULE OF E-AUCTION SALES CONSIDERATION BY PURCHASER</b>	
<b>Date</b>	<b>Amount (Rs.)</b>
22-12-2020	10,00,000
06-02-2021	3,00,00,000
17-03-2021	8,50,00,000
18-03-2021	3,40,00,000
29-09-2021	5,00,00,000
01-10-2021	6,00,00,000
11-10-2021	2,00,00,000
20-10-2021	75,00,000
21-10-2021	50,00,000
02-11-2021	60,00,000
03-11-2021	15,00,000
<b>Total</b>	<b>30,00,00,000</b>





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**ANNEXURE B****LIST OF IMMOVABLE PROPERTIES – LAND & BUILDING**

SN	ADDRESS	HOLDING TYPE	OWNER/LESSOR	DOCUMENT	DESCRIPTION
PROPERTY 1	SEMI CONSTRUCTED, VACATE OFFICE, (G+4), AT ANANDPUR, BESIDE EM BYPASS	LEASEHOLD	CMDA	COPY OF LEASEHOLD DOCUMENT	G+4 SEMI CONSTRUCTED BUILDING
PROPERTY 2	FACTORY AT GANGANAGAR, MADHYAGRAM, (PARTIALLY SHED)	FREEHOLD	DC INDUSTRIAL PLANT SERVICES PVT. LTD.	COPY OF OWNERSHIP AND TITLE DOCUMENT	195.34 KATHAS APPROX.
PROPERTY 3	VACATE LAND AT GANGANAGAR, MADHYAMGRAM	LEASEHOLD	LATIKA CHAWDHURY	COPY OF LEASEHOLD DOCUMENT	53 KATHAS APPROX
PROPERTY 4	CONSTRUCTED VACATE OFFICE AT GANGANAGAR, MADHYAGRAM	FREEHOLD	DC INDUSTRIAL PLANT SERVICES PVT. LTD.	COPY OF OWNERSHIP AND TITLE DOCUMENT	G+1 CONSTRUCTED BUILDING





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LIST OF IMMOVABLE PROPERTIES – PLANT & MACHINERY				
SN	MACHINE	MANUFACTURER	MODEL	SPECIFICATION
1	CNC Horizontal Boring (Control -4 Axis CNC)	New Bharat (Kirloskar Electric)	BFT-80 Viking-50	Spindle -80 MM Table-1120 *900 MM Traverses 1250*1000*900 (Major Maintenance)
2	CNC Horizontal Boring (Control -3 Axis CNC)	New Bharat (Fagor)	BFT-80	Spindle -80 MM Table-1120 *900 MM Traverses 1250*1000*900
3	CNC Vertical Milling (Control-3 Axis CNC)	Batliboi (Kirloskar Electric)	BMV-75 Viking	Table 1470*640MM Traverses-1100*700*75 MM Milling Head Travel-600 MM
4	Centre Lathe	NegiEngrs	380	Admit Between Centres-2300 MM Swing Over Bed-560 MM
5	Centre Lathe	MKL	Enterpris-2215	Admit Between Centres-2000 MM Swing Over Bed-560 MM
6	Centre Lathe	New Bharat	23572	Admit Between Centres-1550 MM Swing Over Bed-455 MM
7	Centre Lathe	Ericson	50/200 HV	Admit Between Centres-1200 MM Swing Over Bed-400 MM(Major Maintenance)
8	Centre Lathe	MKL	SHIMOGA	Admit Between Centres-930 MM Swing Over Bed-420 MM(Major Maintenance)
9	Centre Lathe	MKL	GD2	Admit Between Centres-800 MM Swing Over Bed-320 MM
10	Centre Lathe	MKL	GD2	Admit Between Centres-600 MM Swing Over Bed-320 MM(Max Turning Dia)
11	Vertical Turnet Lathe	Punj Steel		1350 MM Max Admit Below Cross Rail 1000 MM







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12	Universal Milling	TOS	FA-5U	Table 2000*400 MM Traverses 1260*4510*320
13	Horizontal Milling (With Vertical Head)	BFW	HF-2	Table 1350*315MM Traverses 800*230*500MM
14	Radial Drill	HMT	RM-62	Max Drilling Dia in Steel-50 mm Max Drilling Radius 1500 MM
15	Radial Drill	Batliboi (Kirloskar Electric)	BR 618	Max Drilling Dia in Steel-60 mm Max Drilling Radius 1620 MM
16	Vertical Spindle Surface Grinder	TOS	GVS-30	Magnetic Table 1000MM Segmental Wheel Dia 300 MM
17	Vertical Spindle Surface Grinder	AMT	HV1500	Magnetic Table 1500MM Segmental Wheel Dia 400 MM
18	Flat Lapping M/C	Guindy Technocrat	02 05	Lapping Plate Dia 1200 MM
19	Slotting M/C	BSK		Stroke Length 150 MM
20	Tool & Cutter Grinder	WMW		
21	Radial Drill	Batliboi	BR 515	Max Drilling Dia in Steel 50 MM, Max Drilling Radius 1500 MM
	<b>MATERIAL HANDLING EQUIPMENT</b>			
22	Monorail Electrill Hoist (3 NOS)	Indef		SWL-0.5 Tonne
23	Mobile Floor Crane (HYDRAULIC)	MAC Lifton		SWL-1 Tonne
24	Radiul Drill	Arboga		Max Drilling Dia in Steel 35 mm Max Drilling Radius 620 mm
25	Pilar Drill	HPS		Max Drilling Dia in Steel 35 mm
26	Thyristor Controlled Welding Machine	Memco		Max Welding Current 600
27	Mig / Mag Welding Maching -2 (Nos)	Weldman	Mac 40113	Max Weld manCurrent 400 AMPS
28	Welding Machine (1 NOS) Rectifier	MEMCO		Max Welding Current 400 AMPS
29	Welding Machine (2 NOS) Transformer	KANUBHAI		Max Welding Current 400 AMPS
30	Welding Machine (2 NOS)	Various		





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31	Line Cutting Machine (2 NOS)		PUG	Max Cutting Thickness 50 MM
32	Hand Cutting Set 3 NOS			Max Cutting Thickness 50 MM
	<b>SHOP TESTING EQUIPMENT</b>			
33	Air Compressor	Kirloskar Pneumatic		Working Pressure 7 KG / SQ CM FAD 200 CFM
34	Air Compressor	KG Khosla		Working Pressure 7 KG / SQ CM FAD 60 CFM
35	Vacuum Pump	Vacunair	81	Vacuum 500 MM HG FLOW 600 CFM
	<b>MATERIAL HANDLING EQUIPMENT</b>			
36	EOT Crane (2 NOS)			SWD 5.0 Tonne SPAN 12.5 MTRS
37	EOT Crane (2 NOS)			SWD 3.0 Tonne SPAN 10.5 MTRS
38	Mobile Pick & Carry Crane	Escorts	Hydra	Max Capacity 300 Tonne
39	Mobile Pick & Carry Crane			Max Capacity 500 Tonne
40	Mobile Pick & Carry Crane	DAL		Max Capacity 8.0 Tonnes (Major Maintenance)
41	Monorail Electrified Hoist (7 NOS)	INDEF		SWD 0.5 Tonnes Each
	<b>STANDBY CAPTIVE POWER</b>			
42	Diesel Generating Set	Greaves		125 KVA (Major Maintenance Required)
43	Diesel Generating Set	Greaves		160 KVA





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LIST OF IMMOVABLE PROPERTIES -VEHICLE				
SN	PARTICULARS	Location	Vehicle No.	Year
1	AMBASSADOR	GANGANAGAR PLANT, MADHYAGRAM	WB-H2, P7367	2010
2	MARUTI ZEN	HEAD OFFICE	WB-02, X6952	2007
3	MARUTI CAR	GANGANAGAR PLANT, MADHYAGRAM	WB-02, J 6012	1999
4	MARUTI CAR	GANGANAGAR PLANT, MADHYAGRAM	WB-02, J 1674	1999
5	TATA SUMO	KORAB SITE	WB-02, L 3527	2004
6	MARUTI ZEN	USED BY MR. AMIT BISWAS	WB-02, X 5628	2007
7	HONDA CITY	HEAD OFFICE	WB-02, AE 5641	2013
8	MARUTI CAR	GANGANAGAR PLANT, MADHYAGRAM	WB-02, X 0087	2006
9	HYDRA 3T ESCORTS	GANGANAGAR PLANT, MADHYAGRAM	-	1984
10	HYDRA 5T DAI	GANGANAGAR PLANT, MADHYAGRAM	WB-26R, 0927	1994
11	HYDRA 8T DAI	GANGANAGAR PLANT, MADHYAGRAM	-	1999

LIST OF IMMOVABLE PROPERTIES – OFFICE EQUIPMENT		
SN	Particulars	Qty





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1	Desktop	45
2	Server	4
3	Laptop	3
4	Printer (Network)	1
5	Printer (Laserjet)	10
6	Printer (DMP) (High Speed)	1
7	Plotter	1
8	Scanner	3
9	Printer (All in One)	2
10	Printer (DMP)	1
11	UPS 3/2Kva	2
12	UPS 0.5Kva	40
13	Network Switch	7
14	HP SAS Drive	2
15	Antivirus Support	50
16	Microsoft Windows Server Standard 2012/2008/2003 r2	3
17	Microsoft Windows Server Standard 2012/2008/2003 r2 Call License	70
18	Microsoft Windows 7 Oem for Desktop PC	10
19	Microsoft Windows Vista/Win/ Xp OEM for Desktop PC	60
20	Microsoft Office Professional 2007/2003/ Win XP	11
21	Microsoft Office Standard 2003	25





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22	Microsoft SQL Standard 2008 r2	1
23	Microsoft Visual Studio 6 Professional	4
24	Microsoft Project 2007 Standard	1
25	Autocad 2010 Network License with Subscription	13
26	Autocad LT 2010 with subscription	5
27	Auto LT2007	5
28	Web Hosting Renewal on window 2000 advanced server for email	1
29	Tally ERP 9.0 Renewal Net Subscription	1

**LIST OF INFORMATION TECHNOLOGY**

SN	Particulars
1	Indian Standards
2	British Standards
3	American Standards
4	Engineering Handbooks
5	Engineering Text Books
6	Seminar publications
7	UCC System Calculation Software (in computer)
8	UCC Engineering Standards
9	UCC Marketing Manuals
10	UCC Upgrade Manuals





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11	UCC – related Calculation Files
12	UCC Correspondence Files
13	DCIPS Calculation Files
14	DCIPS Instruction Manuals
15	Technip Instruction Manuals (CD)
16	Drawing / issue Registers
17	DCPL Equipment Drawings Files
18	UCC Equipment Drawings (sepia) Rolls
19	DCIPS Equipment Drawing Files
20	DCIPS Equipment Drawing Rolls
21	DCIPS Equipment Drawing Soft Copies (in Server)
22	DCIPS Project Schematic Drawings (Rolls)
23	DCIPS Project Schematic Drawings (in Server)
24	DCIPS Project Layout Drawings (Rolls)
25	DCIPS Project Layout Drawings (in Server)
26	DCIPS Project Civil / Structural Drawings (Rolls)
27	DCIPS Project Civil / Structural Drawings (in Server)
28	Old Floppies and CDs
29	Vendor Catalogues / Manuals

